TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 65

January 8, 2021

SUMMARY OF BILL: Extends the termination date of the Regional Transportation Authority of Middle Tennessee to June 30, 2024. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2021.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- The Authority's expenditures were \$10,023,694 in FY18-19 and \$9,094,066 in FY19-20; revenues were \$10,044,829 in FY18-19 and \$9,094,377 in FY19-20.
- The Authority received \$1,223,226 in state funds in FY18-19 and \$1,054,157 in FY19-20.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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SB 65